

General Fund - Finance Savings	Ref.	Net Variation from 2014/15 Budget				
		2015/16	2016/17	2017/18	2018/19	2019/20
Description		£(000s)	£(000s)	£(000s)	£(000s)	£(000s)
Full Year Effect of Prior Year Savings		(102)	(1,079)	(1,594)	(1,852)	(1,975)
<u>New Savings Proposals</u>						
<i>Reduction in External Audit Fees</i>						
<i>Further savings arising from the abolition of the Audit Commission.</i>	N/A	(42)	0	0	0	0
<i>Zero Based Review of Levies</i>						
<i>Realignment of budgets for levies payable to other public bodies, reflecting projected requirements in 2015/16</i>	N/A	(70)	0	0	0	0
<i>Brokerage Team Restructure</i>						
<i>To restructure the brokerage Team in line with the requirements of the Council's new Homecare contract delivery model</i>	F1516-01	(41)	0	0	0	0
<i>Withdrawal from West London Alliance (WLA) Procurement Hub</i>						
<i>The service provided by the WLA no longer meets the Council's requirements and is therefore to be terminated</i>	F1516-02	(30)	0	0	0	0
<i>Retender of Revenues & Benefits Administration Contract</i>						
<i>Following a competitive tendering exercise, the Council has secured savings on the new contract for administration of Revenue & Benefits which commences on 1 August 2015. Savings increase during the lifetime of the contract to £1,010k per annum (51% of the cost of the service)</i>	F1516-03	(261)	(360)	(208)	(123)	(58)
<i>Advanced Collections Income Module</i>						
<i>Implementation of the Oracle Advanced Collections Module will enable automation of aspects of the debt recovery process and reduce staffing requirements.</i>	F1516-04	(10)	(20)	0	0	0

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Description		£(000s)	£(000s)	£(000s)	£(000s)	£(000s)
Restructure of Corporate Payments Team						
<i>Automation of accounts payable process will enable a restructure within the Corporate Payments Team.</i>	F1516-05	(60)	(75)	0	0	0
Realignment of Budgets within Revenues & Benefits						
<i>Realignment of budgets as a result of more effective use of resources and vigourous contract management</i>	F1516-06	(325)	0	0	0	0
Internal Audit Restructure						
<i>Reducing the Senior Internal Auditor overhead and generating greater sufficiently skilled resource for front line audit and consultancy work in the form of two Internal Auditor posts and a Trainee Auditor post</i>	F1516-07	(40)	0	0	0	0
Oracle Financials Upgrade and HR Migration						
<i>The upgrade of Oracle Financials and the move of Human Resources onto the same platform will enable delivery of efficiencies across both services as processes are streamlined and duplication is removed</i>	F1516-08	0	(60)	(50)	0	0
Renewal of Banking and Merchant Services Contract						
<i>Both contracts have been retendered and appointment of new suppliers from 1 April 2015 will secure savings</i>	F1516-09	(47)	0	0	0	0
New Savings Proposals		(926)	(515)	(258)	(123)	(58)
Total Finance Savings		(1,028)	(1,594)	(1,852)	(1,975)	(2,033)